**2017-2018 Budget Summary**

**Revenues**

**Sources** **2016-2017** **2017-2018**

**LOCAL (non-Tax)**

Balance on hand, June 30 $1,359,416 $1,464,772

(Including prior year turn back)

Less allowed for retention ($360,000) ($425,258)

Amount applied in Budget Proposal $999,416 $1,039,514

Miscellaneous (interest, admissions, late charges, etc.) $505,255 $477,360

**Total Local** **$1,504,671 $1,516,874**

**STATE**

Gross State Aid $3,253,997 $3,220,071

BOCES Aid $169,643 $173,767

Textbook/Software/Library Loan Aid $25,438 $25,911

**Total State** **$3,449,078 $3,419,749**

**TOTAL STATE AND LOCAL** **$4,953,749 $4,936,623**

**TAX LEVY $5,593,426 $5,694,816**

**2017-2018 Budget Summary**

**Expenditures**

The budget is presented in three components. Totals for each component are shown with 2016-2017 and 2017-2018 comparisons. The budget reflects the Districts commitment to provide strong academic programs, alternative pathways for students with needs, and a broad range of extracurricular programs. In addition, computer access with Internet capabilities for all students is provided.

**Component**  **2016-2017 2017-2018**

Administrative $1,257,847 $1,257,614

Program $8,098,989 $8,306,206

Capital $1,190,339 $1,067,619

**TOTAL EXPENDITURES $ 10,547,175 $10,631,439**

**TOTAL EXPENDITURE INCREASE $84,264**

As required by law: Property Tax Report Card

|  |  |  |  |
| --- | --- | --- | --- |
|  | Budgeted  2016-2017 | Budgeted  2017-018 | Percentage |
| Total Spending | $10,547,175 | 10,631,439 | Increase -  .80% |
| Total estimated School Tax Levy | *actual*  *5,593,426* | *estimated*  *5,694,816* | Increase  1.81% |
| Public School Enrollment | 359 | 359 | 0 |